

2015

- **April 16, 2015:** *The Medicare Access and CHIP Reauthorization Act of 2015* (MACRA) signed into law, permanently repealing the flawed Sustainable Growth Rate (SGR)
- **July 2015-December 2019:** 0.5 percent annual adjustment for providers
- **2015:** Members will be appointed to the Physician-Focused Payment Model Technical Advisory Committee, which evaluates alternative payment Models (APMs) and makes recommendations to CMS
- **2015-2018:** Separate programs and penalties will continue under PQRS, MU and VBM
- **2015 and Beyond:** Annual public release on physician services, charges and payments. Starting in 2016 this will be integrated into 'Physician Compare'

2016

- **July 2016:** A list of MIPS Quality measures for the 2017 performance period will be proposed
- **November 1, 2016:** CMS to set criteria for physician-focused payment models
- **November 1, 2016 and Beyond:** APM proposals will be accepted on a rolling basis
- **November 1, 2016 and Beyond:** MIPS Quality measures due each November 1 for the next performance period

2017

- **January 1, 2017:** The beginning of the performance baseline period for MIPS reporting and scoring, which will determine 2019 payment adjustments. Physicians must begin MIPS reporting or be participating in a qualified Alternative Payment Model (APM)

2018

- **December 1, 2018:** Each eligible professional (EP) must be informed annually of the MIPS adjustment factor(s) at least 30 days in advance
- **December 31, 2018:** Sunset of PQRS, MU, and VBMs as separate penalties and incentives programs
- **December 31, 2018 :** Deadline for achieving interoperability

2019

- **January 1, 2019:** The MIPS program takes effect, consolidating PQRS, MU, and the VBM. MIPS bonuses and penalties begin to apply to payments for physician services and will be phased in
 - 2019-2024: a 5% bonus to “qualifying APM participants will be applied based on varying criteria throughout the years
- **2019 and Beyond:** composite MIPS scores fully phased in : quality 30%, resource use 30%, meaningful use 25% and clinical practice improvement activities 15%; though these weights may change over time

2020

- **2020:** Maximum penalties for MIPS will be 5% with the highest MIPS bonuses between 5-15%, with additional bonuses up to 10% for ‘exceptional performance’
- **2020-2025:** Annual 0.5% update ends and replaced with annual update of 0%

2021

- **2021:** Maximum penalties for MIPS will be 7% with the highest MIPS bonuses between 7-21%, additional bonuses up to 10% for ‘exceptional performance’

2022+

- **2022 and Beyond:** Maximum penalties for MIPS will be 9% with the highest MIPS bonuses between 9-27%, with additional bonuses up to 10% for ‘exceptional performance’

2026+

- **2026 and Beyond:** Updates for participation in qualifying APMs will be 0.75% and 0.25% for all other APMs